



February 16, 2007

HOUSE BILL No. 1830

DIGEST OF HB 1830 (Updated February 15, 2007 1:00 pm - DI 96)

Citations Affected: Noncode.

Synopsis: Local road and street account. Provides that the first \$30,000,000 of the investment earnings on the major moves construction fund during each of the next two state fiscal years is to be deposited in the local road and street account.

Effective: July 1, 2007.

Austin

January 17, 2007, read first time and referred to Committee on Rules and Legislative Procedures.
February 13, 2007, reassigned to Committee on Roads and Transportation.
February 15, 2007, amended, reported — Do Pass. Recommitted to Committee on Ways & Means.

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HB 1830—LS 6521/DI 44+



February 16, 2007

First Regular Session 115th General Assembly (2007)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2006 Regular Session of the General Assembly.

HOUSE BILL No. 1830

A BILL FOR AN ACT concerning transportation and to make an appropriation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. [EFFECTIVE JULY 1, 2007] (a) As used in this
2 SECTION, "fund" refers to the major moves construction fund
3 established by IC 8-14-14-5.

4 (b) Notwithstanding IC 8-14-14-5, during each month of the
5 state fiscal years beginning July 1, 2007, and July 1, 2008, the
6 auditor of state shall distribute to the treasurer of state all of the
7 interest, premiums, and other earnings that accrue from
8 investment of the fund during the month until the total amount
9 distributed during the fiscal year equals thirty million dollars
10 (\$30,000,000). The treasurer of state shall deposit the distributions
11 made under this SECTION in the local road and street account
12 established under IC 8-14-2-4.

13 (c) The remainder of the interest, premiums, and other earnings
14 that accrue from investment of the fund after the completion of the
15 distributions described in subsection (b) shall be deposited in the
16 fund as provided by IC 8-14-14-5.

17 (d) There is annually appropriated from the interest, premiums,

HB 1830—LS 6521/DI 44+



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- 1 **and other earnings accruing to the fund an amount sufficient to**
- 2 **make the distributions to the local road and street account**
- 3 **required by subsection (b).**
- 4 **(e) This SECTION expires July 1, 2009.**

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COMMITTEE REPORT

Mr. Speaker: Your Committee on Roads and Transportation, to which was referred House Bill 1830, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

Delete the title and insert the following:

A BILL FOR AN ACT concerning transportation and to make an appropriation.

Delete everything after the enacting clause and insert the following:

(SEE TEXT OF BILL)

and when so amended that said bill do pass.

(Reference is to HB 1830 as introduced.)

AUSTIN, Chair

Committee Vote: yeas 7, nays 5.

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